

[Sri Nallasenapathi Sarkarai Manradiar]

[30th March 1964]

The agricultural credit co-operatives issue loans to the agriculturists members by borrowing from the district central banks which in turn raise the necessary funds by way of deposits from the public and loans from the Reserve Bank of India. The agricultural credit co-operatives and the District Co-operative Central Banks fix due dates generally one year, for the collection of the loans issued by them, so that they may be punctual in honouring their commitments to the Reserve Bank and the depositors. However, in order to help the ryots in times of failure of crops caused by floods, drought, etc., necessary provision has been made for the co-operatives to grant extension of time for the repayment of the loans.

The question of granting extension has to be considered by individual co-operative societies with reference to the extent of failure of crops in its area and the capacity of the financing bank to meet the commitment on account of the extension. Some petitions have been received from Members of six societies in Nannilam, Papanasam and Thiruthuraipundi taluks. The Deputy Registrars concerned in the district have been asked to examine whether there has been failure of crops warranting postponement of collection of dues from the members of co-operative societies. Necessary action will be taken by the Registrar on receipt of their reports.

#### IV.—ANNOUNCEMENTS

##### (1) NOMINATION TO THE COMMITTEE ON SUBORDINATE LEGISLATION.

MR. SPEAKER : Under Rule 201 (1) of the Madras Legislative Assembly Rules, I hereby nominate the following members to the Committee on Subordinate Legislation for the year 1964-65 :—

Sri K. Parthasarathy.  
Sri G. Rajaram.  
Sri V. Sankaran.  
Sri N. Shanmugasundaram.  
Sri C. Srinivasan.  
Sri C. Chiranjeevulu Naidu.  
Srimathi A. Suares.  
Sri M. V. Karivengadam.  
Sri S. Madhavan.  
Sri P. K. Mookiah Thevar.

Under Rule 202 of the said rules, I nominate Sri K. Parthasarathy, Deputy Speaker to be the Chairman of the Committee.